

CANTOR FITZGERALD LARGE CAP FOCUSED FUND
SCHEDULE OF INVESTMENTS (Unaudited)
December 31, 2024

COMMON STOCKS - 97.8%	Shares	Value
Communications - 17.8%		
Alphabet, Inc. - Class A ^(a)	78,340	\$14,829,762
AppLovin Corporation - Class A ^(a)	57,580	18,646,131
Booking Holdings, Inc.	3,050	15,153,681
Meta Platforms, Inc.	25,040	14,661,170
Netflix, Inc. ^(a)	13,380	11,925,862
Pinterest, Inc. - Class A ^(a)	248,830	7,216,070
		<u>82,432,676</u>
Consumer Discretionary - 6.2%		
eBay, Inc.	146,970	9,104,792
Hasbro, Inc.	169,700	9,487,927
TJX Companies, Inc. (The)	81,620	9,860,512
		<u>28,453,231</u>
Consumer Staples - 5.5%		
Costco Wholesale Corporation	18,570	17,015,134
Performance Food Group Company ^(a)	98,410	8,320,566
		<u>25,335,700</u>
Energy - 2.3%		
Exxon Mobil Corporation	60,120	6,467,108
Marathon Petroleum Corporation	29,500	4,115,250
		<u>10,582,358</u>
Financials - 13.0%		
American Express Company	48,800	14,483,352
Ameriprise Financial, Inc.	26,750	14,242,502
Arch Capital Group Ltd. ^(a)	127,810	11,803,254
Cboe Global Markets, Inc.	46,840	9,152,536
JPMorgan Chase & Company	44,100	10,571,211
		<u>60,252,855</u>
Health Care - 10.9%		
HCA Healthcare, Inc.	23,030	6,912,455
Johnson & Johnson	46,250	6,688,675
McKesson Corporation	18,790	10,708,609
Medpace Holdings, Inc. ^(a)	30,652	10,183,514
Vertex Pharmaceuticals, Inc. ^(a)	17,650	7,107,655
Waters Corporation ^(a)	24,300	9,014,814
		<u>50,615,722</u>

CANTOR FITZGERALD LARGE CAP FOCUSED FUND
SCHEDULE OF INVESTMENTS (Unaudited) (Continued)
December 31, 2024

Common Stocks- 97.8% (Continued)	Shares	Value
Industrials - 7.7%		
Acuity Brands, Inc.	28,450	\$ 8,311,098
Hubbell, Inc.	26,830	11,238,819
Parker-Hannifin Corporation	25,180	16,015,235
		<u>35,565,152</u>
Materials - 1.6%		
International Flavors & Fragrances, Inc.	85,790	<u>7,253,545</u>
Technology - 32.8%		
Adobe, Inc. ^(a)	19,080	8,484,494
Apple, Inc.	83,578	20,929,603
Arista Networks Inc ^(a)	95,720	10,579,932
Broadcom, Inc.	58,900	13,655,376
Cadence Design Systems, Inc. ^(a)	38,490	11,564,705
ExlService Holdings, Inc. ^(a)	162,080	7,193,110
KLA Corporation	20,370	12,835,544
Manhattan Associates, Inc. ^(a)	37,470	10,125,893
Marvell Technology, Inc.	104,000	11,486,800
Microsoft Corporation	48,720	20,535,480
Okta, Inc. ^(a)	84,000	6,619,200
Veeva Systems, Inc. - Class A ^(a)	33,330	7,007,633
Workday, Inc. - Class A ^(a)	40,440	10,434,733
		<u>151,452,503</u>
Total Common Stocks (Cost \$281,828,614)		<u>\$451,943,742</u>
MONEY MARKET FUNDS - 2.3%		
Fidelity Investments Money Market Funds - Institutional, 4.35% ^(b) (Cost \$10,583,492)	10,583,492	<u>\$10,583,492</u>
Total Investments at Value - 100.1% (Cost \$292,412,106)		\$462,527,234
Liabilities in Excess of Other Assets - (0.1)%		<u>(339,445)</u>
Net Assets - 100.0%		<u>\$462,187,789</u>

^(a) Non-income producing security.

^(b) The rate shown is the 7-day effective yield as of December 31, 2024.