

CANTOR FITZGERALD LARGE CAP FOCUSED FUND
SCHEDULE OF INVESTMENTS
December 31, 2025 (Unaudited)

COMMON STOCKS - 97.5%	Shares	Value
Communications - 18.0%		
Alphabet, Inc. - Class A	87,940	\$ 27,525,220
AppLovin Corporation - Class A ^(a)	33,350	22,471,897
Booking Holdings, Inc.	3,410	18,261,675
Meta Platforms, Inc. - Class A	27,840	18,376,906
Netflix, Inc. ^(a)	150,300	14,092,128
Walt Disney Company (The)	95,700	10,887,789
		<u>111,615,615</u>
Consumer Discretionary - 7.1%		
Hasbro, Inc.	189,800	15,563,600
Tapestry, Inc.	110,570	14,127,529
TJX Companies, Inc. (The)	91,910	14,118,295
		<u>43,809,424</u>
Consumer Staples - 2.9%		
Costco Wholesale Corporation	20,850	17,979,789
		<u>17,979,789</u>
Energy - 2.1%		
Exxon Mobil Corporation	66,320	7,980,949
Marathon Petroleum Corporation	32,200	5,236,686
		<u>13,217,635</u>
Financials - 14.3%		
American Express Company	54,400	20,125,280
Arch Capital Group Ltd. ^(a)	143,710	13,784,663
Cboe Global Markets, Inc.	51,290	12,873,790
Charles Schwab Corporation (The)	130,350	13,023,268
Huntington Bancshares Inc	745,000	12,925,750
JPMorgan Chase & Company	49,130	15,830,669
		<u>88,563,420</u>
Health Care - 10.5%		
Johnson & Johnson	51,750	10,709,663
McKesson Corporation	21,040	17,258,902
Medpace Holdings, Inc. ^(a)	32,452	18,226,665
Vertex Pharmaceuticals, Inc. ^(a)	19,400	8,795,184
Waters Corporation ^(a)	27,300	10,369,359
		<u>65,359,773</u>
Industrials - 8.8%		
Comfort Systems USA, Inc.	20,800	19,412,432
Hubbell, Inc.	30,000	13,323,300
Parker-Hannifin Corporation	24,910	21,894,894
		<u>54,630,626</u>
Technology - 33.8%		
Adobe, Inc. ^(a)	29,400	10,289,706
Advanced Micro Devices, Inc. ^(a)	49,870	10,680,159
Analog Devices, Inc.	58,670	15,911,304
Apple, Inc.	93,578	25,440,115
Arista Networks, Inc. ^(a)	131,860	17,277,616
Broadcom, Inc.	72,060	24,939,966
Cadence Design Systems, Inc. ^(a)	42,690	13,344,040
ExlService Holdings, Inc. ^(a)	180,480	7,659,571
KLA Corporation	22,650	27,521,562

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SCHEDULE OF INVESTMENTS
December 31, 2025 (Unaudited) (Continued)

COMMON STOCKS - 97.5% (Continued)	Shares	Value
Technology - 33.8% (Continued)		
Microsoft Corporation	54,520	\$ 26,366,963
Okta, Inc. ^(a)	126,760	10,960,937
Veeva Systems, Inc. - Class A ^(a)	36,740	8,201,470
Workday, Inc. - Class A ^(a)	57,390	12,326,224
		<u>210,919,633</u>
Total Common Stocks (Cost \$347,680,230)		<u>606,095,915</u>
MONEY MARKET FUNDS - 2.5%		
Fidelity Investments Money Market Funds Institutional, 3.66% ^(b) (Cost \$15,443,599)	15,443,599	<u>15,443,599</u>
Total Investments at Value - 100.0% (Cost \$363,123,829)		\$ 621,539,514
Liabilities in Excess of Other Assets - (0.0%) ^(c)		<u>(270,805)</u>
Net Assets - 100.0%		<u>\$ 621,268,709</u>

(a) Non-income producing security.

(b) The rate shown is the 7-day effective yield as of December 31, 2025.

(c) Percentage rounds to greater than (0.1%).